

**CERTIFICATION OF SUFFICIENT
APPROPRIATION AND FUND BALANCES
TO MEET OBLIGATIONS**

Board of Trustees of the University of Arkansas acting for and on behalf of the
University of Arkansas, Fayetteville
(State Agency)

I am aware that the State Accounting and Budgetary Procedures Law (Arkansas Code of 1987 Annotated, Title 19, Chapter 4) mandates that in no event shall any obligations be incurred by a state agency unless sufficient appropriations and funds are available, or will become available, during the fiscal year for the payment of the obligations when they become due. I understand that no state agency shall incur any obligation in one (1) fiscal year which will make it necessary to use the revenues of the following fiscal year in order to meet the obligation except in the case of multiyear contracts for commodities or services.

Also, I understand that it shall be the duty and responsibility of the head of the agency for which appropriations are authorized and of the agency's disbursing officer to monitor finances to insure that resources are available, or will become available, for financing appropriations authorized by the General Assembly; and to insure that no obligations are incurred which would exceed available appropriations and funds.

**Therefore, I certify that as of _____, _____, _____. I have
(Month) (Day) (Year)
verified that sufficient appropriations and funds are available, or will become available, to pay the obligations to be paid from this appropriation(s) and fund(s).**

I also certify that I shall continue to monitor obligations of this agency to insure that sufficient appropriation and fund balances are available, or will become available, to pay all future obligations of the agency when such obligations become due.

Agency Fiscal Officer/Date

D.O. Pederson
Vice Chancellor
Finance and Administration

Agency Director/Date

G. David Gearhart
Chancellor